



Contact: **Aspen Technology, Inc.**  
Georgina Tan  
AspenTech  
+65 6395 3913  
[Georgina.Tan@aspentech.com](mailto:Georgina.Tan@aspentech.com)

## **Lotte Advanced Materials Standardizes on AspenTech Manufacturing Execution Systems Software**

*Leading Asia Chemicals Company Transforms Data into Value to Drive Operational Excellence*

**BEDFORD, Mass. – April 30, 2018** – [Aspen Technology, Inc.](#) (NASDAQ: AZPN), the asset optimization software company, today announced that Lotte Advanced Materials, part of chemical company Lotte Chemical, has standardized on aspenONE<sup>®</sup> Manufacturing Execution Systems (MES) software after a rigorous selection process. With the deployment of AspenTech MES software, Lotte Advanced Materials can transform data into value to drive operational excellence.

“The executive direction of the CEO and Lotte Advanced Materials is to pursue business growth, operational excellence and increased profitability via the adoption of leading technology solutions in this Fourth Industrial Revolution. We have selected aspenONE Manufacturing Execution Systems software to transform digitally and build a robust data analytics platform with AspenTech,” said Mr. Byung-Hee Min, Digital Transformation T.F.T. Team Manager, Lotte Advanced Materials.

Leading specialty chemicals producers leverage best-in-class MES software to adapt quickly to changing processes and products. Aspen InfoPlus.21<sup>®</sup> process historian software helps Lotte Advanced Materials unlock asset value and benchmark performance across five plants. To improve business performance, aspenONE Process Explorer software provides real-time insights via advanced visualization capabilities and Aspen Production Record Manager software enables easier analysis and production reporting for batch and continuous processes.

“Lotte Advanced Materials has taken digital transformation to the next stage by standardizing on AspenTech MES software. We look forward to continuing this partnership with Lotte Advanced Materials to improve key business areas across the asset lifecycle,” commented Dr. Filipe Soares-Pinto, Senior Vice President of Sales, Asia Pacific, AspenTech.

### **Supporting Resources**

- [Lotte Advanced Materials](#)
- [aspenONE Manufacturing Execution Systems](#)

### **About AspenTech**

AspenTech is a leading software supplier for optimizing asset performance. Our products thrive in complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with big data machine learning. Our purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets faster, safer, longer and greener. Visit [AspenTech.com](#) to find out more.

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