

#### EXECUTIVE BRIEFING 5 SIGNS YOU NEED OPTIMIZATION

How Scheduling Technology Enhances Asset Utilization in Your Plants



# How competitive is your business?

#### BUSINESS FIRST

Petrochemical companies have spent a significant amount of money to build assets that manufacture and distribute goods based on customer demand and they expect a return on that investment.

#### GAIN A COMPETITIVE ADVANTAGE

Get the most out of your existing assets and reduce pain points that plague your end-to-end processes. Investing in best-of-breed technology will streamline your business processes by helping you run your plants at full capacity while optimizing profitability.



# Are you achieving these best-in-class goals at your plant?

Maximizing Prime Production Plants operate at full capacity to increase profitability.

*Minimizing Downtime* Lost production with assigned dollar values. Optimizing Product Wheels Specific sequences for

making products.



is lower grade than normal.



## How do you create an optimal schedule?

It's likely that you spend hours constructing a schedule sequence that adheres to a fixed product wheel without much insight into whether it is capacity feasible and respects all constraints. Better utilize capacity and increase throughput with an optimal production sequence.





## 5 signs you need optimization in your plants



*Failure to use the full flexibility of the plant* Trade-offs between the production sequence and fulfilling demand



Customer service suffers Not having inventory when a sales opportunity arises



Inefficiency and lost productivity Labor intensive schedule creation



*Lost capacity* Sub-optimal transitions eat up capacity that could be used to make prime product



Significant off-spec production Slow moving inventory must be sold at a discount



# Let scheduling technology optimize your assets.

#### **EASILY MANAGE THESE FACTORS**

Transition cost and time (sequence dependent)

Campaign mix/max length

Production cost by asset (older vs newer technology)

Cost of product run-out (customer service cost)

Shared resource constraints

Simultaneous sequencing across multiple facilities



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### What is Sequence Optimization Worth? CUSTOMER BENEFIT STUDY

# # OF TRANSITIONS/YEAR DECREASED March Decreased<



# Conclusion

Best-of-breed supply chain software has morphed from a nice-to-have to a must-have in today's competitive market. Companies need technology that can adapt to today's volatile markets.

Incorporating a holistic approach to integrate operations management methodologies in order to optimize people, assets, and processes is essential for sustaining plant operations and supporting production efficiency.

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